

INCOME STATEMENT

1 000 EUR

	2018-2019	2017-2018
ORDINARY OPERATIONS		
Grants	38 452	39 258
Cancelled grants	-1042	-917
Other grant expenses	935	914
Cultural programmes	12 559	13 027
General expenses	2 982	2 879
Deficit from ordinary operations	-53 886	-55 161
FUNDRAISING		
Donations for distribution	821	305
Capital donations	12 903	3 890
Expenses	-259	-281
Deficit after fundraising	-40 421	-51 247
INVESTMENT AND FINANCING ACTIVITIES		
Investment income	102 866	57 620
Investment expenses	-3 889	-4 097
Depreciations/revaluations	2 999	-8 530
Investment and financing activities total	101 976	44 993
Surplus after investment and financial activities	61 555	-6 254
PROFIT FOR THE YEAR	61 555	-6 254
Transfer to/from capital funds	-48 209	4 440
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR	13 346	-1 814