

INCOME STATEMENT

1 000 EUR

	2017-2018	2016-2017
ORDINARY OPERATIONS		
Grants	39 258	36 997
Cancelled grants	-917	-1 169
Other grant expenses	914	830
Cultural programmes	13 027	6 200
General expenses	2 879	2 983
Deficit from ordinary operations	-55 161	-45 841
FUNDRAISING		
Donations for distribution	305	294
Capital donations	3 890	13 225
Expenses	-281	-330
Deficit after fundraising	-51 247	-32 652
INVESTMENT AND FINANCING ACTIVITIES		
Investment income	57 620	69 549
Investment expenses	-4 097	-6 261
Depreciations/revaluations	-8 530	724
Investment and financing activities total	44 993	64 012
PROFIT FOR THE YEAR	-6 254	31 360
Transfer to/from capital funds	4 440	-23 211
SURPLUS/DEFICIT FOR THE FINANCIAL YEAR	-1 814	8 149